

Contact: Melissa Anthony
anthonyBarnum Public Relations
512-329-2766
Melissa@AnthonyBarnum.com

IMMEDIATE RELEASE

1300 Guadalupe to Undergo Make-over and Dramatic Expansion

-Aquila Commercial Selected to Market to Tenants-

AUSTIN, TX September 17— 1300 Guadalupe will be transformed into downtown’s newest Class A office building. The building is being overhauled with a dramatic exterior and interior renovation, including the addition of two new floors that will expand the building by almost 50 percent. Once complete, 1300 Guadalupe will offer 55,000 square feet of office space. Aquila Commercial, LLC is leading efforts to market the building to prospective tenants.

“Downtown has remained a robust market in Austin, and businesses have relatively limited options for brand new office space. When completed, 1300 Guadalupe will offer the amenities of downtown in an environment designed to have a fresh, progressive feel,” said Sloan Spaeth, partner, Aquila Commercial, LLC.

Burt-Watts Industries, Inc., a leading Austin-based commercial general contracting firm, and Noack Little Architects and Interiors, were selected to lead design and construction of the revamped office building. Plans for 1300 Guadalupe include revitalizing the exterior with a more modern, urban architectural design and incorporating Class A amenities.

Slated for completion by the first quarter of 2009, the building will expand from 36,000 square feet to a total of 55,000 square feet. The top floor will feature a dramatic roof-top terrace with stunning views of the State Capitol building.

Owned by Thirteenth & Guadalupe, LLC, 1300 Guadalupe is currently unoccupied. Located in close proximity to both the Capitol and county courthouse, Aquila Commercial anticipates the building will offer a compelling location for professional services firms and other companies seeking to move downtown.

-MORE-

1300 Guadalupe to Undergo Make-over and Dramatic Expansion, Page 2 of 2

About Aquila Commercial LLC

Aquila Commercial is an Austin, TX based commercial real estate services firm who helps users, investors and owners of office, industrial, and retail space maximize value, minimize risk, and minimize costs of their commercial real estate assets. In 2007, Aquila Commercial represented over 500,000 square feet of requirements for commercial real estate users. For more information, please visit:

www.aquilacommercial.com.

About Burt-Watts Industries, Inc.

Burt-Watts Industries, Inc. is a leading Austin-based commercial general contracting firm specializing in tenant finish-out, ground-up developments, design-build services, retail and healthcare projects.

Founded in 2002, the company has completed projects with leading architects, developers and companies throughout the Greater Austin area. For more information, visit www.BurtWatts.com.

###